

Case Study

Maben Group

Supporting growth through effective business redesign



Background

Maben Group is a medium-sized construction company specialising in complex and highend commercial projects. Their services include fixed-price building activities, general tendering, construction management, cost planning, detailed programming, value engineering and design input. Some of their highly visible projects have been for retail stores, shopping and leisure centres including Sportsgirl's flagship store, Sussan Group's head office, Knox Shopping Centre, Dandenong Plaza and the Melbourne Sports and Aquatic Centre.

www.maben.com.au

The Challenge

Maben Group had previously established a well run and organised business. However, it was growing rapidly and the company recognised the need to enlist professional advice. A restructure to provide asset protection and strategic management advice was needed to help Maben Group successfully cope with further expansion – and maximise all opportunities that lay ahead.

The Solution

To improve on systems already in place, Koustas & Co came up with a new effective company structure that would cater for their growing needs. Along with this change, Koustas is also installing a robust accounting system to support the new structure's operational and reporting requirements and future plans.



The Process

To begin identifying areas for improvement, an initial business health check was carried out. This covered the company's debt and liquidity, cash flow and business structure. Some of the key areas identified included the need to improve on asset protection, review loan account matters, and design an effective business structure.

Koustas & Co's new robust corporate structure will address asset protection issues of the main trading entity. We are currently implementing this new system with as little disruption as possible to the business, and at minimum cost to the owners.

The Results

With new strategies being put in place, Maben Group is moving towards an optimum level of asset protection and performance. They will continue to successfully build on their solid commercial foundation and become even more effective across all areas of operation. In addition, since introducing a new and improved accounting system, the business has continued to meet the level of performance and output required.

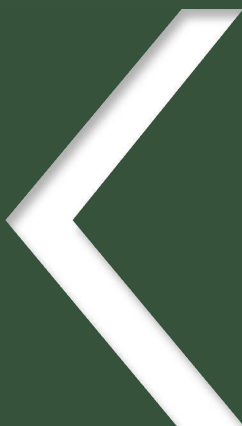
Maben Group is now exceptionally confident they can execute future growth plans, providing their owners peace of mind.

The Testimonial

Ben Pedersen
Director of Maben Group
maben.com.au

"We have found Koustas and Co to be a reliable and extremely professional consultant. Herc and Damien have provided a clear and straightforward approach to restructuring our company and assisted in focussing on the necessary changes required to our accounting and business practices as the company progresses into its next growth phase. As a director of Maben Group it is reassuring to know that a knowledgeable and capable external partner is assisting with this process."

To learn more about how we can provide you with expert financial support, contact Matthew, our Business + Practice Development Manager.



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